MARKET OUTLOOK

ABBASI AND COMPANY (Pvt) Ltd.

Fed Holds Rates, Crude Slides on Peace Hopes

Daily Market Overview

Thursday, 29 October, 2026

Support 1	**162,000**
Support 2	**160,000**
Resistance	**171,000**

Daily Market Update | KSE-100 | Thursday, 29 October, 2026

The market is expected to remain volatile as the Fed's decision to hold rates offers some support, while crude's slide on Middle East peace hopes eases pressure on the import bill. Closer to home, the SBP governor's assessment that fundamentals are improving despite external shocks should help anchor confidence.

On the charts, 162,000-160,000 serves as the near-term floor, whereas 171,000 marks the key hurdle above.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.



Major News | KSE-100 | Thursday, 29 October, 2026

- **Fed leaves rates unchanged** https://epaper.brecorder.com/2026/10/29/1-page/1125123-news.html
- **Oil prices fall as peace hopes offset fears of growing Middle East conflict** https://www.reuters.com/business/energy/us-oil-prices-fall-investors-gauge-risks-mideast-supply-2026-10-29/
- **Fundamentals improve despite shocks: SBP chief** https://www.dawn.com/news/2040568/fundamentals-improve-despite-shocks-sbp-chief
- **Asian shares fall as Alphabet earnings miss drags Wall St futures lower** https://www.reuters.com/world/china/global-markets-global-markets-2026-10-29/
- **Iran keeps diplomacy open as US weighs fresh strikes** https://www.dawn.com/news/2040586/iran-keeps-diplomacy-open-as-us-weighs-fresh-strikes
- **Govt mulls construction sector boost** https://www.thenews.pk/print/1445720-govt-mulls-construction-sector-boost
- **SBP raises nearly Rs2tr through MTB auction** https://mettisglobal.news/SBP-raises-nearly-Rs2tr-through-MTB-auction-64607
- **Petrol price hiked by Rs1.85, HSD's by Rs1.75** https://epaper.brecorder.com/2026/10/29/1-page/1125115-news.html
- **PSO, govt and IMF work on circular debt settlement plan** https://www.thenews.pk/print/1445590-pso-govt-and-imf-work-on-circular-debt-settlement-plan
- **PSO board approves renewal of SPA with ARL for 5 years** https://epaper.brecorder.com/2026/10/29/1-page/1125120-news.html
- **Lucky Cement-led consortium shortlisted for due diligence on IESCO** https://share.google/5sQgeXQnbPzv0QjYy
- **SBP raises minimum capital requirement for banks, DFIs** https://mettisglobal.news/SBP-raises-minimum-capital-requirement-for-banks-DFIs-64606
- **PM for completing Alibaba Group-backed AI, digitalisation projects** https://epaper.brecorder.com/2026/10/29/10-page/1125226-news.html
- **Petroleum products; Bill seeking to amend law governing 2 levies tabled in NA** https://epaper.brecorder.com/2026/10/29/10-page/1125230-news.html
- **World Bank, ADB and mining giants to attend Pakistan minerals forum** https://www.thenews.pk/print/1445600-world-bank-adb-and-mining-giants-to-attend-pakistan-minerals-forum

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.10	0.26	0.74	-0.34	0.06	0.04	0.41	0.08	-	0.30	1.46
	Broker Proprietary Trading	0.05	-0.07	0.05	0.16	0.09	0.09	-0.03	-0.04	0.01	0.19	0.50
	Companies	0.14	0.05	1.24	0.28	-0.00	-0.02	0.09	0.04	0.02	0.47	2.31
	Individuals	-1.00	-0.58	1.18	0.06	0.61	0.10	1.21	0.38	-0.05	1.46	3.37
	Insurance Companies	-0.08	0.69	-4.62	0.00	0.05	-0.00	-0.39	-	0.00	-0.52	-4.88
	Mutual Funds	1.30	1.04	0.66	-0.13	-0.61	-0.18	-1.83	-0.65	-0.00	-1.58	-2.00
	NBFC	-	0.01	0.00	-	-	0.00	0.00	-	-	0.01	0.03
	Other Organization	0.15	0.16	0.72	0.00	0.04	0.00	0.42	0.03	-0.00	-0.06	1.46
	LIPI Total	**0.47**	**1.55**	**-0.02**	**0.03**	**0.23**	**0.04**	**-0.12**	**-0.16**	**-0.03**	**0.27**	**2.25**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.38	-1.63	-	-0.10	-0.23	-0.04	-0.07	0.11	-	-0.70	-3.03
	Foreign Individual	-0.02	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-	-0.00	-0.03
	Overseas Pakistani	-0.07	0.08	0.02	0.07	0.01	-0.00	0.19	0.05	0.03	0.43	0.81
	Total	**-0.47**	**-1.55**	**0.02**	**-0.03**	**-0.23**	**-0.04**	**0.12**	**0.16**	**0.03**	**-0.27**	**-2.25**

Source: NCCPL

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include: I. Discounted Cash Flow Model, II. Dividend Discount Model, III. Relative Valuation Model, IV. Sum of Parts Valuation.

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